

City of San Bruno

Measure W Fund
San Bruno, California

*Independent Accountant's Report on
Management's Assertion*

For the year ended June 30, 2023

City of San Bruno
Measure W Transportation Tax Fund
For the year ended June 30, 2023

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INDEPENDENT ACCOUNTANT'S REPORT

To the Honorable Mayor and Members of the City Council
of the City of San Bruno
San Bruno, California

We have examined management's assertion that the accompanying receipts and disbursements are in compliance with the *Agreement for Distribution of San Mateo County Measure W Funds for Local Transportation Purposes* (Agreement) between the City of San Bruno (City) and the San Mateo County Transportation Authority entered into on September 24, 2019, and that the City complied with the requirements of the Agreement during the year ended June 30, 2023. Management is responsible for its assertion. Our responsibility is to express an opinion on management's assertion based on our examination.

Our examination was conducted in accordance with attestation standards established by the AICPA. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management's assertion is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about management's assertion. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertion, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

In our opinion, management's assertion that the accompanying receipts and disbursements are in compliance with the Agreement between the City and the San Mateo County Transportation Authority entered into on September 24, 2019, and that the City complied with the requirements of the Agreement during the year ended June 30, 2023, is fairly stated, in all material respects.

Badawi & Associates, CPAs
Berkeley, California
January 30, 2024

City of San Bruno
Measure W Transportation Tax Fund
Schedule of Receipts and Disbursements
For the year ended June 30, 2023

Receipts:

Sales and Use Taxes	\$ 581,932
Interest Income (loss)	11,656
Total Receipts	<u>593,588</u>

Disbursements:

Transfer out to Streets Fund:

Pavement management program - 22-23 street rehabilitation	600,000
Total disbursements	<u>600,000</u>

Receipts over (under) disbursement	<u><u>\$ (6,412)</u></u>
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CITY OF SAN BRUNO
FINANCE DEPARTMENT

January 30, 2024

San Mateo County Transportation Authority
120 San Carlos Avenue
San Carlos, California 94070

Re: Management's Report on Compliance with the *Agreement for Distribution of San Mateo County Measure W Funds for Local Transportation Purposes*

The City of San Bruno (City) is responsible for complying with the *Agreement for Distribution of San Mateo County Measure W Funds for Local Transportation Purposes* (Agreement) between the City and the San Mateo County Transportation Authority entered into on September 24, 2019. The Agreement states that in return for receiving an annual allocation of a specified portion of the retail transaction and use tax approved by *San Mateo County Congestion Relief Plan*, the City, in use of these funds, shall not be used to replace funds previously provided for public transportation investments, and that City will limit the use of funds provided pursuant to this Agreement to invest in major arterial and local roadway improvements in key congested areas throughout the County, focusing on improving safety, reducing congestion, and supporting all modes of travel on the County's roadway system.

With respect to compliance with the Agreement, management attests to the following for the year ended June 30, 2023:

- Management is responsible for establishing and maintaining an effective internal control with respect to compliance with the Agreement.
- Management is responsible for complying with the Agreement.
- Management has evaluated the City's compliance with requirements of the Agreement; and
- All Transactions, as summarized in the attached Schedule of Receipts and Disbursements for the fiscal year ended June 30, 2023, are in compliance with the Agreement.

DocuSigned by:

Alex D. McIntyre

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Alex D. McIntyre
City Manager

DocuSigned by:

Nick Pegueros

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Nick Pegueros
Chief Financial Officer