



City Council Agenda Item Staff Report

CITY OF SAN BRUNO

DATE: June 28, 2022

TO: Honorable Mayor and Members of the City Council

FROM: Jovan D. Grogan, City Manager

SUBJECT: Adopt Resolution Approving the San Bruno Community Foundation
FY2022-23 Budget

BACKGROUND: The San Bruno Community Foundation (SBCF) is the organization created by the City Council to invest, manage and expend the restitution settlement of \$70 million in cash and real property that the City received from PG&E after the gas line explosion in the Crestmoor neighborhood. In 2016, SBCF began implementing a series of programs utilizing the restitution funds for the benefit of the San Bruno community, consistent with their Program Strategy Framework. These programs include:

- Crestmoor Scholarships
- Community Grants Fund
- Strategic Grants
- Other Grants

Under Article XVI of the Foundation's Bylaws, adoption of the Foundation's annual budget requires City Council approval.

The SBCF Board approved the FY2022-23 Budget on June 1, 2022. Copies of the staff report and budget are provided as Attachment 1. On May 31, 2022, the City Council conducted a study session to review the budget.

DISCUSSION: The attached SBCF memo describes and explains all of the line items in the budget. The funds available for operations are primarily transfers from SBCF's Quasi-Endowment, Strategic Pool, and Liquidity-RAC subaccount.

FISCAL IMPACT: There is no fiscal impact.

ENVIRONMENTAL IMPACT: There is no environmental impact. The action is not a project subject to CEQA. City Council's action is not considered a "Project" per CEQA Guidelines and therefore no further environmental analysis is required.

RECOMMENDATION: Adopt Resolution Approving the San Bruno Community Foundation
FY2022-23 Budget

ALTERNATIVES:

1. Provide direction to the SBCF regarding the budget line items.

ATTACHMENTS:

1. SBCF Memo and attachments dated June 23, 2022
2. City Council Resolution approving the SBCF 2022-23 budget